

HOUSING REVENUE ACCOUNT 2023/24 Period 8	2023/24 Budget	Actual to Date	Forecast	Projected
SUMMARY FINANCIAL POSITION: 26 NOVEMBER 2023	(Baseline)*	(26/11/23)	Outturn	Budget
	£000	£000	2023/24	Variance
			£000	£000
1 Employee Costs	2,074	1,181	1,893	181
Underspend projected for Employee Costs due to vacancies.				
2 Property Costs	370	312	446	(76)
No significant variances projected as at Period 8.				
3 Housing Repairs Charges	3,338	1,790	4,251	(913)
3 Star Gas Servicing costs accounting for Projected Budget Variance.				
4 Supplies & Services	411	25	265	146
No significant variance projected as at Period 8.				
5 Agencies and Other Bodies	96	17	25	71
No significant variance projected as at Period 8.				
6 Admin and Other Costs	545	495	593	(48)
No significant variance projected as at Period 8.				
7 Recharges from other departments	2,323	1,041	2,703	(380)
No significant variances anticipated as at Period 8.				
8 Capital Financing Costs	8,147	0	9,112	(966)
Rising interest rates throughout 23/24 have caused a significant increase on expected Debt Charges.				
9 Income	(17,304)	(8,259)	(18,302)	998
Total - HRA 2022/23 Budget	0	(3,398)	987	(987)